

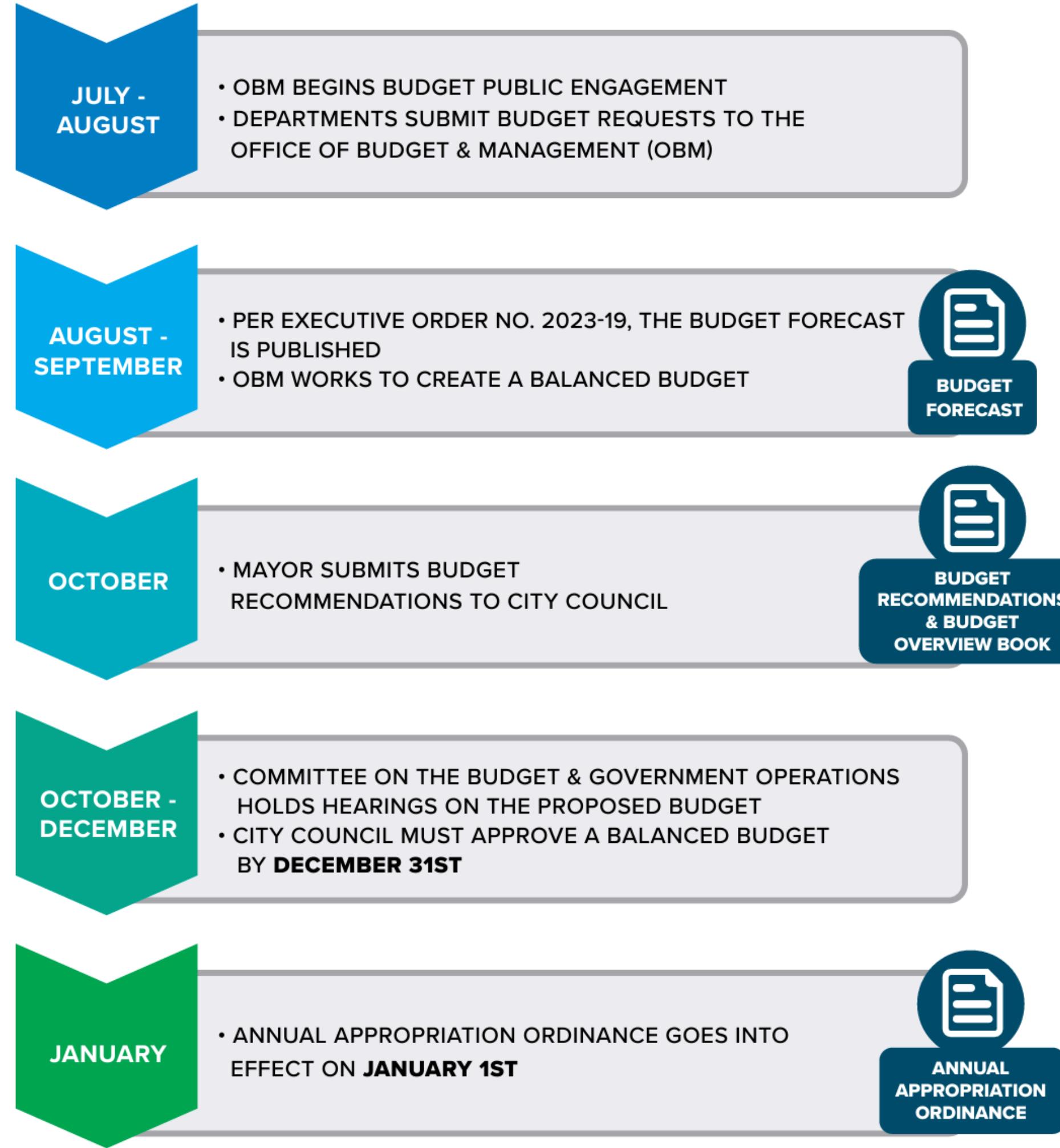
49th WARD 2025 BUDGET TOWN HALL

Agenda

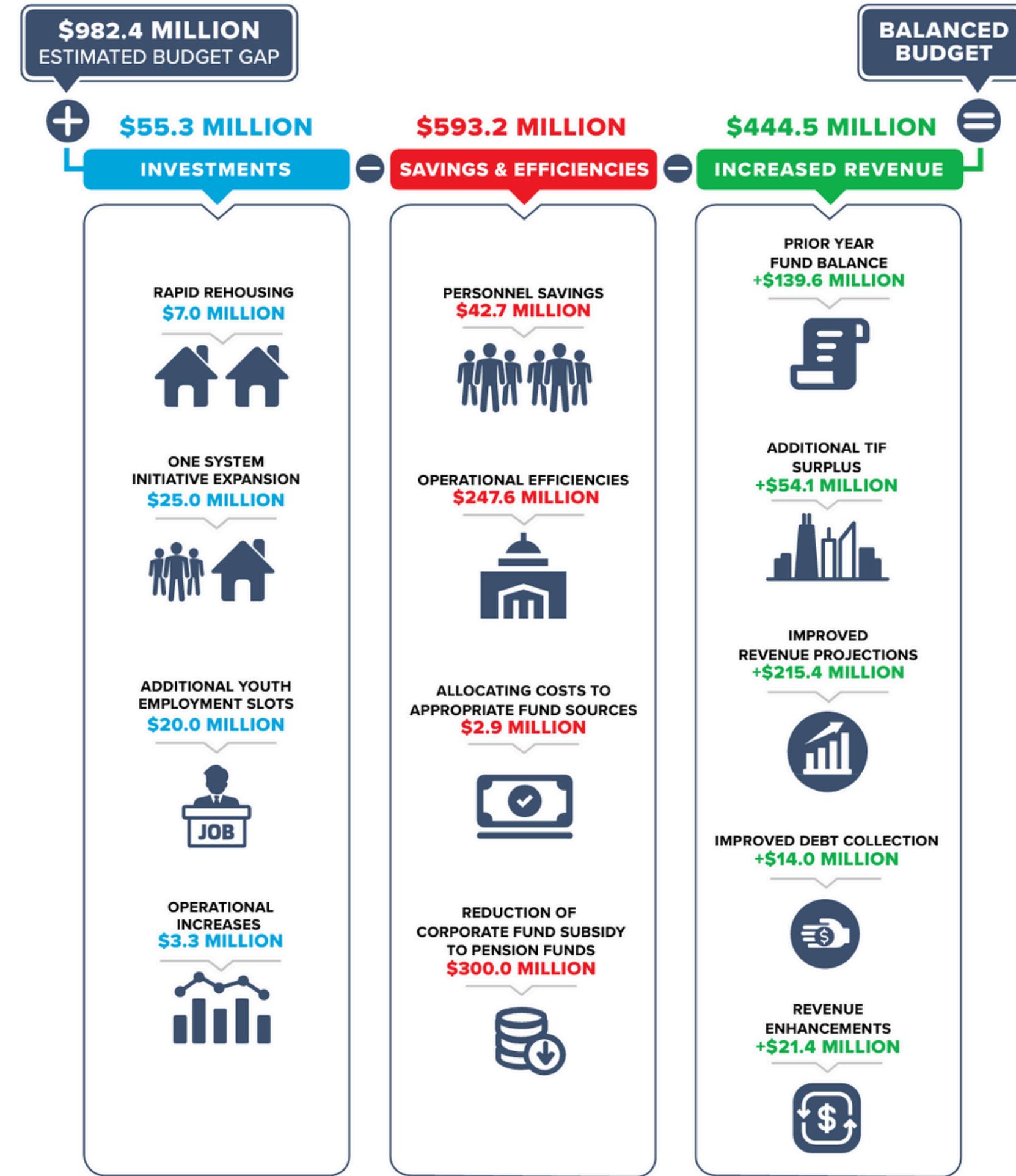
- Welcome and introductions (~2 mins)
- City of Chicago Budget Process Overview (~10 mins)
- 49th Ward Budget Survey Results (~25 mins)
- Where the City is currently at in the Budget process (~10 mins)
- Q&A (~30 mins)
- Wrap Up (~5 mins)

BUDGET PROCESS OVERVIEW

Throughout the Year: OBM monitors revenues and expenditures allocated through the Annual Appropriation Ordinance.



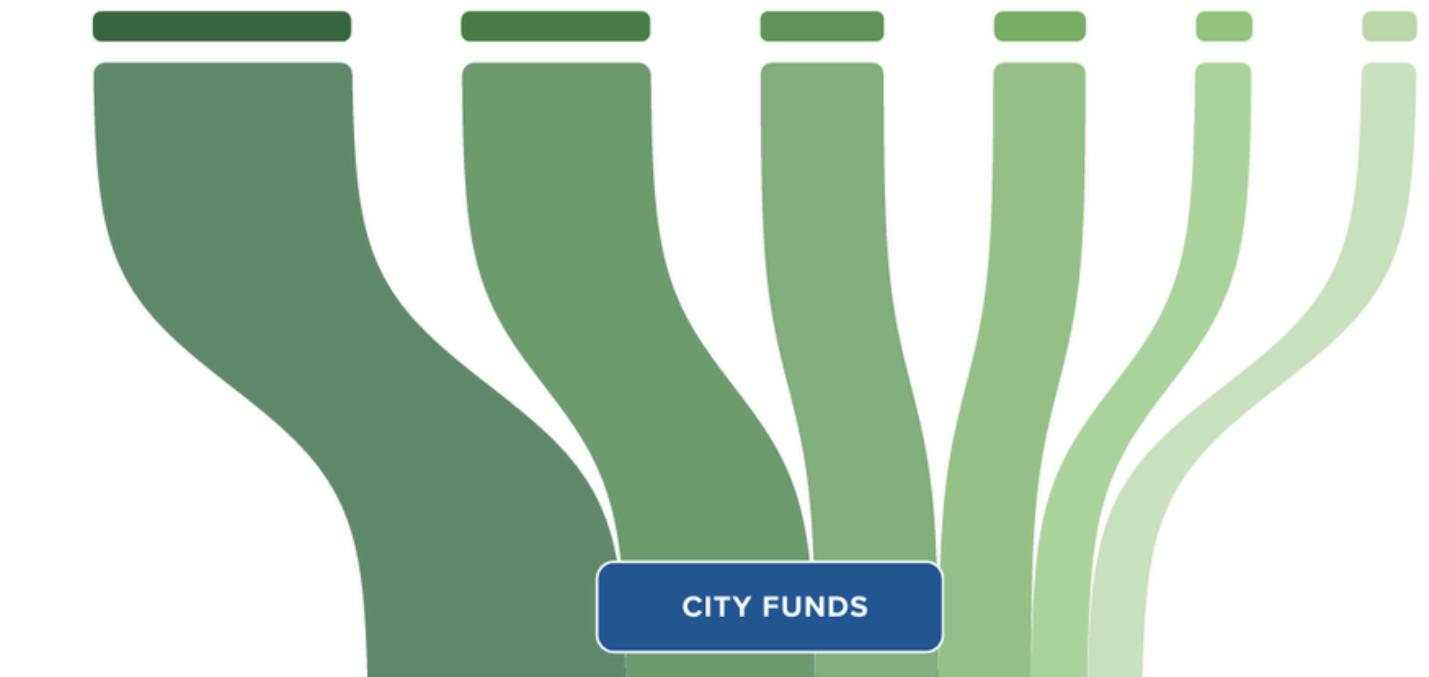
\$5.6 BILLION • TOTAL CORPORATE FUND



2025 BUDGET OVERVIEW
BUDGET AT A GLANCE

WHERE THE MONEY GOES

CORPORATE FUND **\$5,623.6M** GRANT FUNDS **\$4,691.7M** ENTERPRISE FUNDS **\$3,710.7M** PENSION FUNDS **\$2,919.0M** SPECIAL REVENUE FUNDS **\$1,207.3M** DEBT SERVICE FUNDS **\$592.8M**



ALL FUNDS = **\$17.3 BILLION***

WHERE THE MONEY GOES

GENERAL FINANCING REQUIREMENTS **\$ 7,902.0M** INFRASTRUCTURE SERVICES **\$4,355.4M** PUBLIC SAFETY **\$3,134.3M** COMMUNITY SERVICES **\$1,795.0M** CITY DEVELOPMENT **\$444.2M** LEGISLATIVE & ELECTIONS **\$65.1M**
FINANCE & ADMINISTRATION **\$896.9M** REGULATORY **\$152.1M**

*Proceeds of debt issuances transferred between funds and reimbursements or internal transfers between funds, totaling \$1,439.6M, are deducted to more accurately reflect the City appropriation. Total resources include revenues generated during the year and prior year savings and available resources.

BEFORE THE RESULTS, LET'S DO A BRIEF PROPERTY TAX OVERVIEW!

TOTAL PAYMENT DUE		2023 Second Installment Property Tax Bill - Cook County Electronic Bill																																																																																																																																																																																																		
\$0.00		Property Index Number (PIN)	Volume	Code	Tax Year	(Payable In)	Township	Classification																																																																																																																																																																																												
By 12/01/2024		507	75001	2023	(2024)	ROGERS PARK	2-99																																																																																																																																																																																													
IF PAYING LATE, PLEASE PAY		12/02/2024 - 01/01/2025	01/02/2025 - 02/01/2025	02/02/2025 - 03/01/2025	LATE INTEREST IS 0.75% PER MONTH, BY STATE LAW			\$0.00																																																																																																																																																																																												
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TAXING DISTRICT BREAKDOWN					
Taxing Districts	2023 Tax	2023 Rate	2023 %	Pension	2022 Tax
MISCELLANEOUS TAXES					
Metro Water Reclamation Dist of Chicago	208.11	0.345	4.93%	21.71	218.68
Parks-Museum/Aquarium Bond	0.00	0.000	0.00%		0.00
Chicago Park District	191.83	0.318	4.55%	15.08	188.86
<i>Miscellaneous Taxes Total</i>	399.94	0.663	9.48%		407.54
SCHOOL TAXES					
Board of Education Chicago	2,309.77	3.829	54.74%		2,196.76
Chicago Community College District	95.31	0.158	2.26%		90.63
<i>School Taxes Total</i>	2,405.08	3.987	57.00%		2,287.39
MUNICIPALITY/TOWNSHIP TAXES					
Chicago School Bldg & Imp Fund	86.26	0.143	2.04%		89.46
Chicago Library Fund	77.82	0.129	1.84%		77.77
<i>City of Chicago</i>	972.41	1.612	23.05%	848.74	951.91
<i>Municipality/Township Taxes Total</i>	1,136.49	1.884	26.93%		1,119.14
COOK COUNTY TAXES					
Cook County Forest Preserve District	45.24	0.075	1.07%	0.60	47.36
County of Cook	102.54	0.170	2.43%	18.70	145.00
Cook County Public Safety	83.85	0.139	1.99%		61.98
Cook County Health Facilities	46.45	0.077	1.10%		45.02
<i>Cook County Taxes Total</i>	278.08	0.461	6.59%		299.36
<i>(Do not pay these totals)</i>	4,219.59	6.995	100.00%		4,113.43

Pursuant to Cook County Ordinance 07-O-68, if you are a mortgage lender, loan servicer, or agent of any entity within the meaning of 35 ILCS 200/20-12, you may not pay using a downloadable tax bill unless you pay the \$5 duplicate bill fee.

*** Please see 2023 Second Installment Payment Coupon next page ***

BUT DIDN'T WE JUST GO THROUGH A REASSESSMENT?



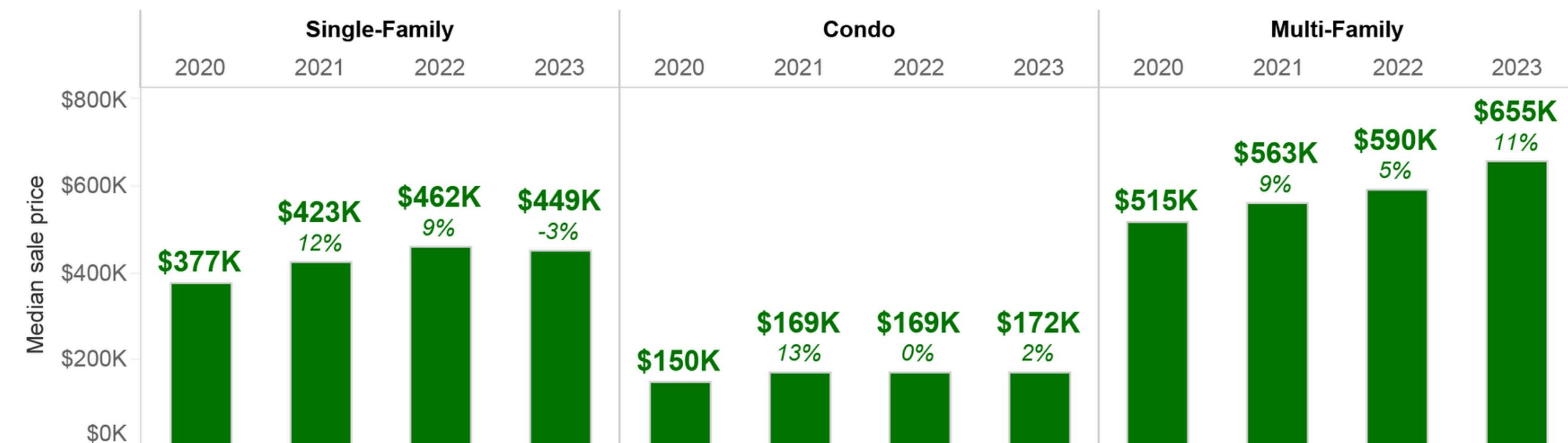
- Yes! The City of Chicago goes through a reassessment every 3 years
- In fact, this property was reassessed at \$279,000 in 2024

ROGERS PARK

TOWNSHIP REASSESSMENT

Rogers Park Township

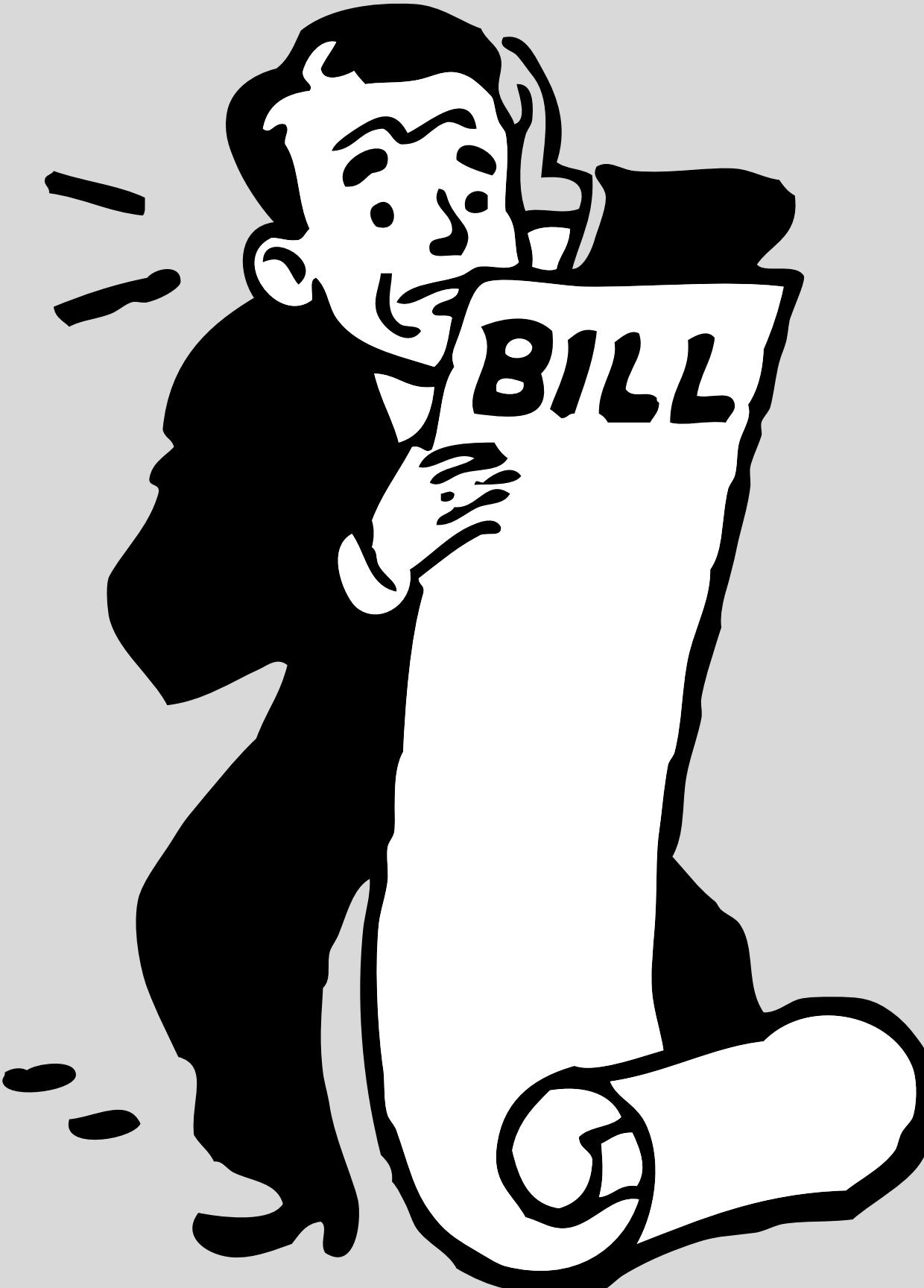
Real estate market trends in overall township median sale prices:



Median Assessor's estimated market values in 2024:

Single-Family	Condo	Multi-Family
\$431K	\$182K	\$580K
18% change from 2021 median	25% change from 2021 median	17% change from 2021 median

HOW DOES THAT IMPACT MY BILL?



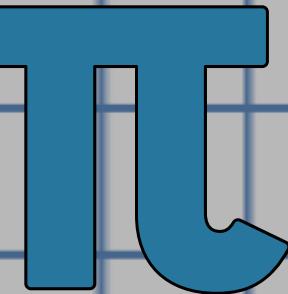
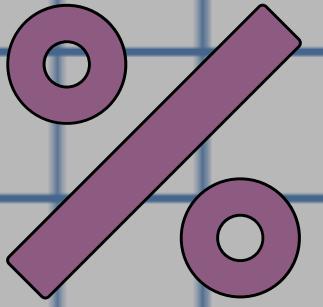
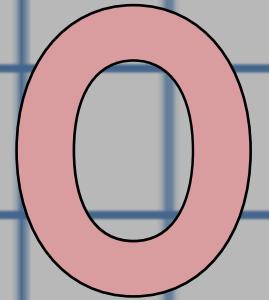
- It's still too early to know. A higher assessed value does not automatically mean a higher property tax bill.
 - It depends on how other properties were reassessed and how the property tax burden is spread across all of those properties. We just don't have enough data yet to know the full impact of the reassessment.
- The Cook County Board of Review still hasn't completed its reassessment. The last time they did their reassessment, it shifted the property tax burden from commercial properties to residential properties.
 - They will begin their reassessment in early 2025
- Make sure you always appeal your assessed value every year with the Assessor's Office and the Board of Review.
- Make sure you also apply for all exemptions for which you are eligible!

BUDGET SURVEY RESULTS

FINALLY

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DEMOGRAPHICS

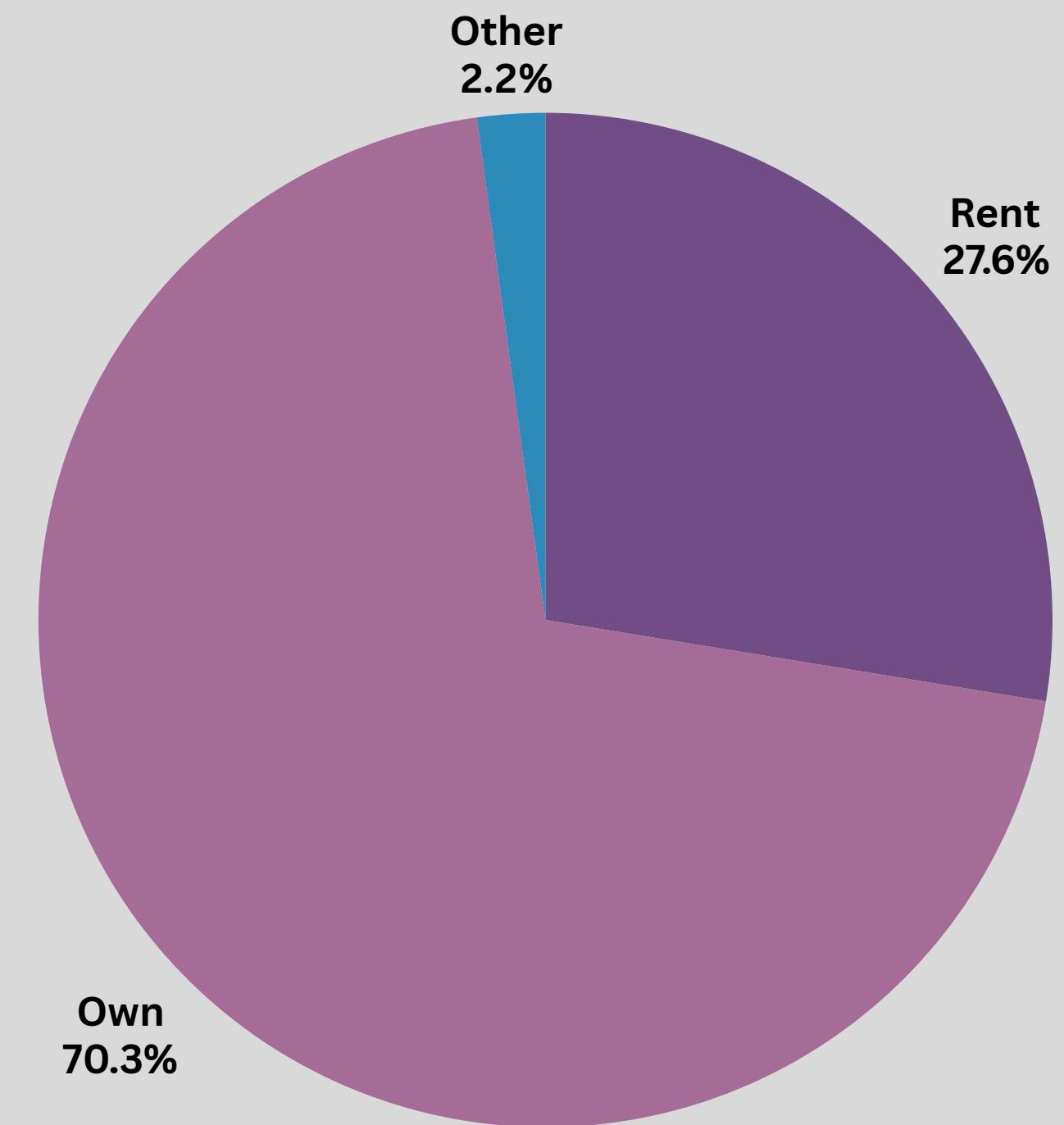


WHO TOOK THE SURVEY?

THERE WERE **185**
TOTAL RESPONSES



Form of Housing



WHO TOOK THE SURVEY?

THERE WERE **185** TOTAL RESPONSES

Zip Code Representation

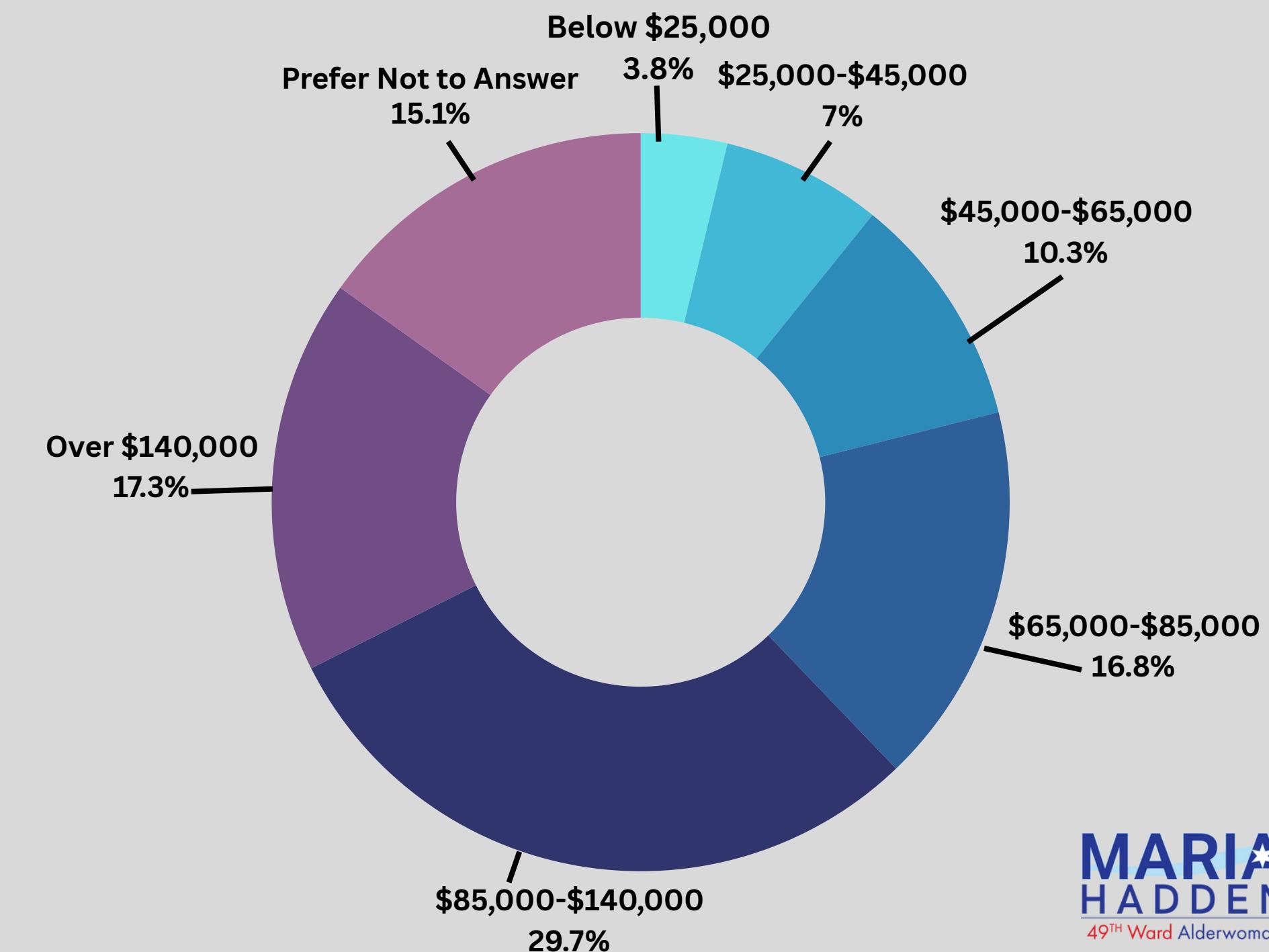


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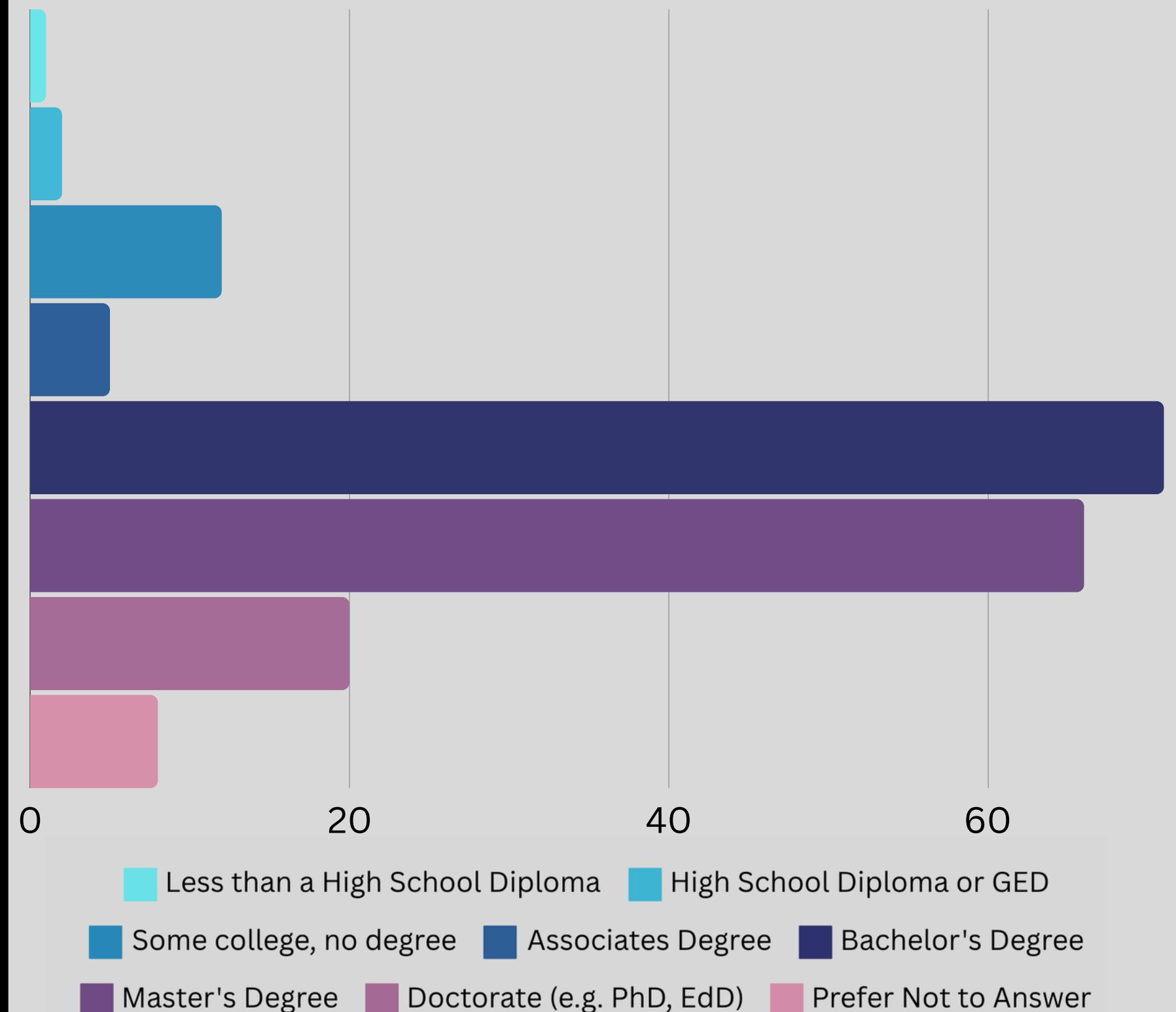
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Annual Household Income

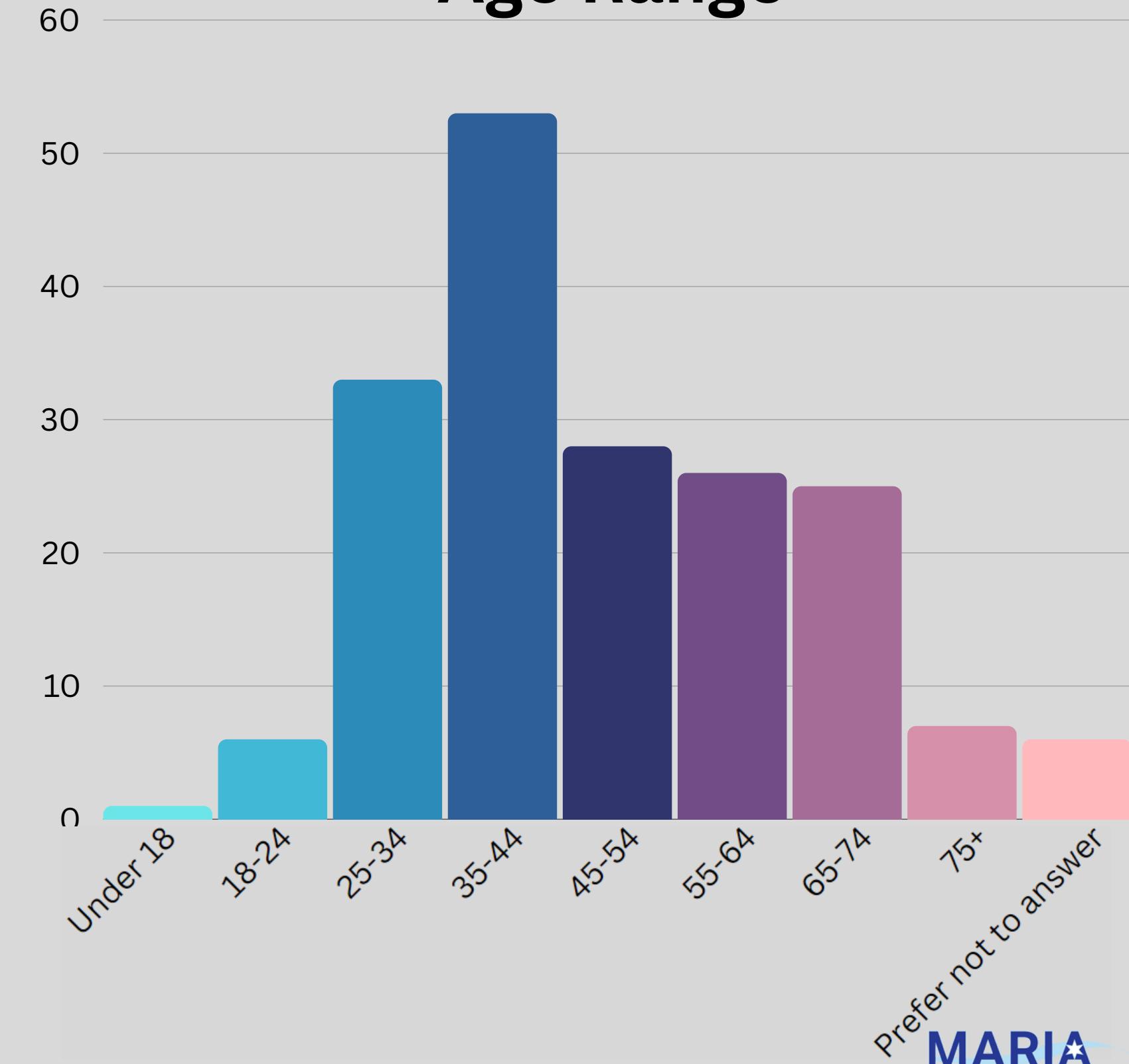


WHO TOOK THE SURVEY?

Level of Education

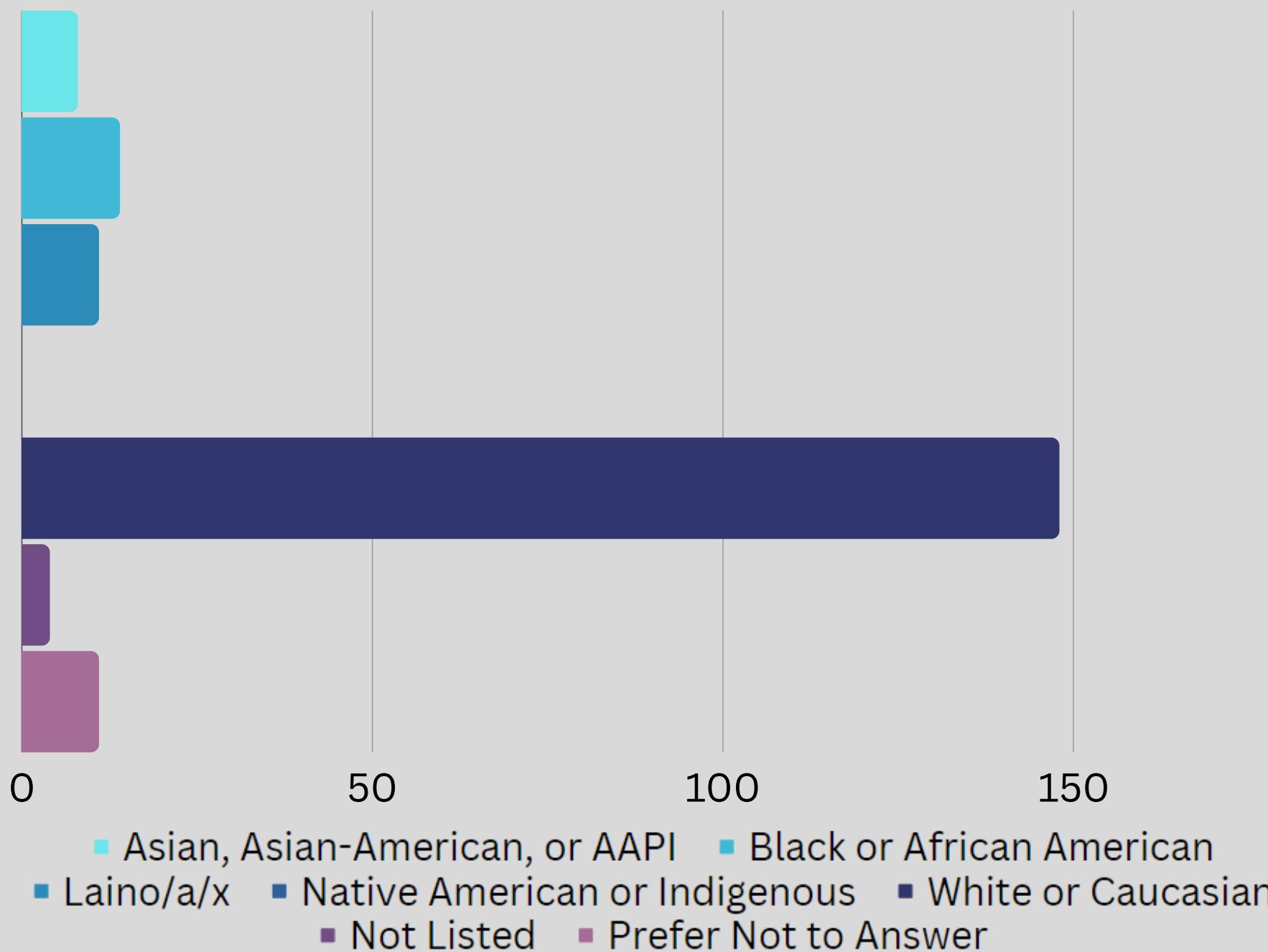


Age Range

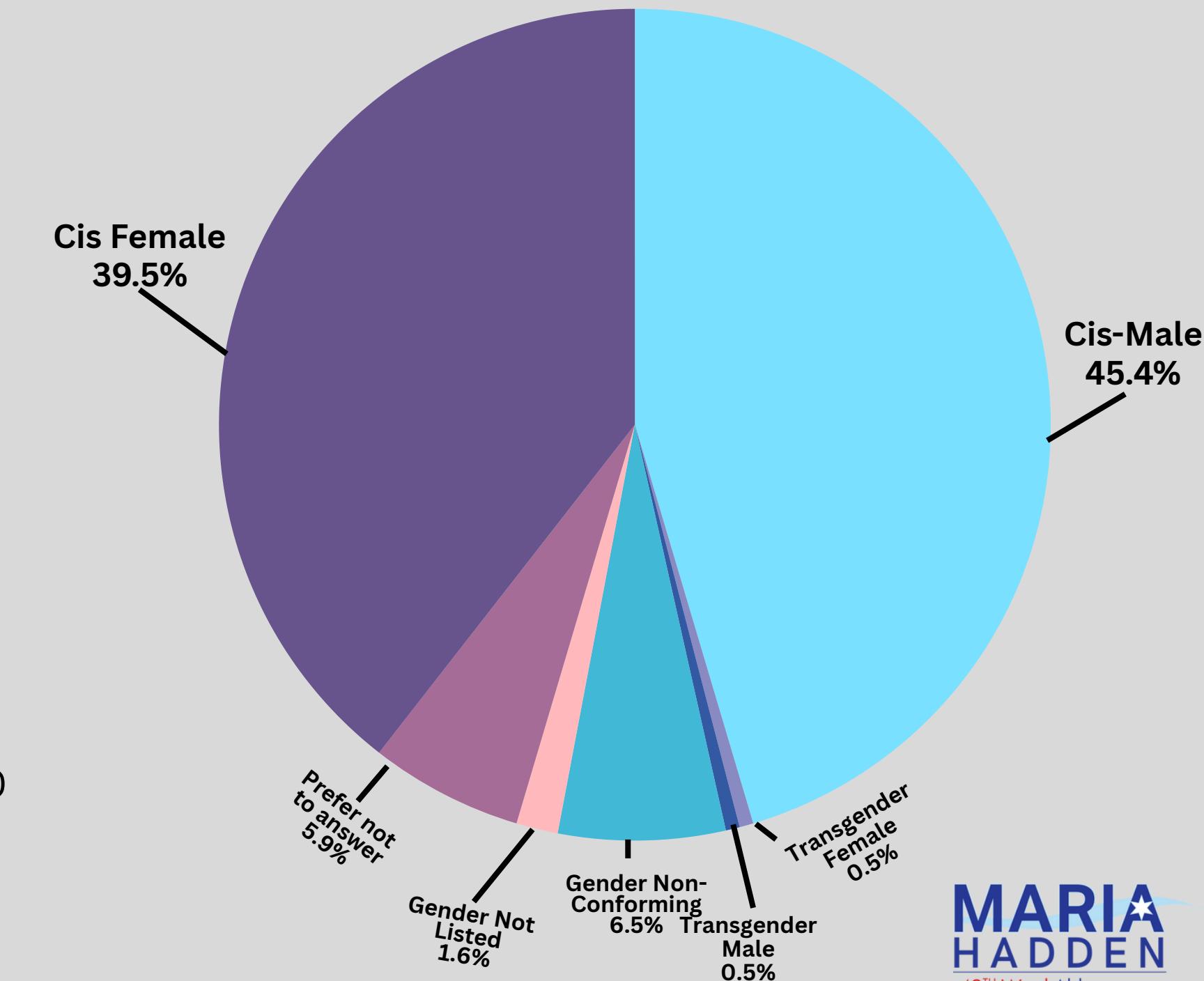


WHO TOOK THE SURVEY?

Race/Ethnicity



Gender



IDENTIFYING BUDGET PRIORITIES

BUDGET PRIORITIES

1

City Development

(Housing, homelessness, economic development, etc.)

2

Community Services

(Libraries, youth programming, etc.)

3

Crisis Intervention

(Including street violence intervention, mental health crisis intervention, etc.)

4

Cultural Affairs & Special Events

(Street festivals, public art, etc.)

5

Infrastructure

(Bridges, streets, water projects, etc.)

6

Police

(Chicago Police Department)

7

Public Health

(Flu shots, COVID-19 and MPV response, public health clinics, etc)

8

Government Services

(City Clerk's Office, Administrative Hearings, and other City offices)

9

Streets & Sanitation

(Rodent baiting, garbage removal, etc.)

10

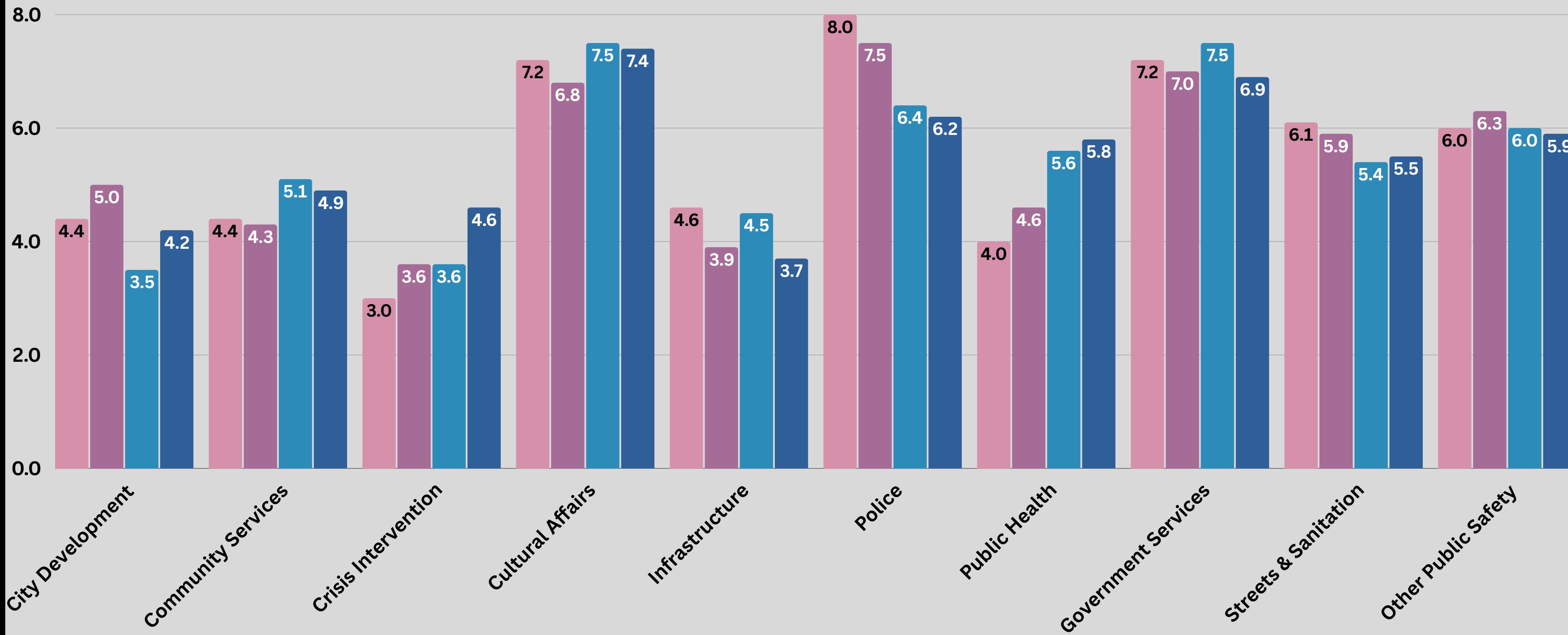
Other Public Safety

(Ambulances, Fire Department, & 911 services)

PRIORITY RANKING AVERAGES



smaller number = higher priority



CONSENSUS OF RANKINGS

2025 (185 respondents)

	City Development	Community Services	Crisis Intervention	Cultural Affairs & Special Events	Infrastructure	Police	Public Health	Government Services	Streets & Sanitation	Other Public Safety
Top (1 to 3)	53.5%	36.8%	44.3%	7.0%	48.6%	35.2%	21.1%	8.1%	21.6%	23.8%
Middle (4 to 7)	26.5%	42.7%	33.0%	36.2%	45.4%	17.8%	48.6%	47.6%	58.4%	43.8%
Bottom (8 to 10)	20.0%	20.5%	22.7%	56.8%	6.0%	47.0%	30.3%	44.3%	20.0%	32.4%

CONSENSUS OF RANKINGS

through the years

2023 (99 respondents)

	City Development	Community Services	Crisis Intervention	Cultural Affairs & Special Events	Infrastructure	Police	Public Health	Government Services	Streets & Sanitation	Other Public Safety
Top (1 to 3)	61.6%	36.4%	57.6%	5.0%	38.4%	27.3%	16.2%	7.1%	26.3%	24.2%
Middle (4 to 7)	24.3%	43.4%	30.3%	36.4%	49.5%	25.2%	63.6%	33.3%	56.6%	37.4%
Bottom (8 to 10)	14.1%	20.2%	12.1%	58.6%	12.1%	47.5%	20.2%	59.6%	17.1%	38.4%

CONSENSUS OF RANKINGS

through the years

2022

(166 respondents)

	City Development	Community Services	Crisis Intervention	Cultural Affairs & Special Events	Infrastructure	Police	Public Health	Government Services	Streets & Sanitation	Other Public Safety
Top (1 to 3)	38%	49%	60%	10.2%	43.4%	17.5%	34.3%	12.7%	19.3%	15.0%
Middle (4 to 7)	31.3%	33.1%	30.1%	45%	50%	21.1%	55%	35.5%	53%	46%
Bottom (8 to 10)	30.7%	17.5%	9.7%	44.6%	6.6%	61%	10.8%	52%	27.7%	38.6%

2021

(137 respondents)

	City Development	Community Services	Crisis Intervention	Cultural Affairs & Special Events	Infrastructure	Police	Public Health	Government Services	Streets & Sanitation	Other Public Safety
Top (1 to 3)	45%	36%	74%	7%	34%	13%	47%	5%	18%	20%
Middle (4 to 7)	34%	52%	18%	38%	55%	18%	43%	46%	52%	45%
Bottom (8 to 10)	20%	12%	9%	55%	11%	69%	10%	49%	31%	34%

BUDGET AMENDMENT FEEDBACK

BUDGET AMENDMENT IDEAS

#1 - Do you Support the \$300 million property tax increase?

2 - Would you support a lower property tax increase?

#3 - We may have no other choice but to increase the property tax to maintain service and create a balanced budget is there a level of increase that you would support? (Respondents were given an option of \$100M, \$150M, \$200M, & \$300M)

#4 - Should the City explore the option of reducing the advance pension payment of \$272 million if our bond rating would not be impacted?

#5 - The proposed budget includes eliminating vacant positions in the Chicago Police Department, including some for officer mental health and those required by the consent decree. Other positions are civilian positions that would allow officers working desk jobs to be put back on beat patrol and in our communities. Would you support reinstating these vacancies?

#6 - Would you support increasing the houseshare surcharge tax for gender-based violence from 2% to 4%? This would generate an additional \$4 million a year to help victims of domestic violence seek housing and other resources.

#7 - Chicago currently has a 22% tax on parking garages and valet services. Increasing this to 25% would generate an additional \$22.5 million a year in revenue. To which area would you like the revenue to be applied? (Reducing property taxes, restoring police vacancies, gender-based violence services, flexible housing pool to combat homelessness, other)

#8 - Many City Council members have called on Mayor Johnson to reinstate ShotSpotter in the 2025 budget. Would you support its inclusion in the budget at the 48% discount being offered by SoundThinking as a stop-gap measure until a more comprehensive and better technology can be identified for Chicago?



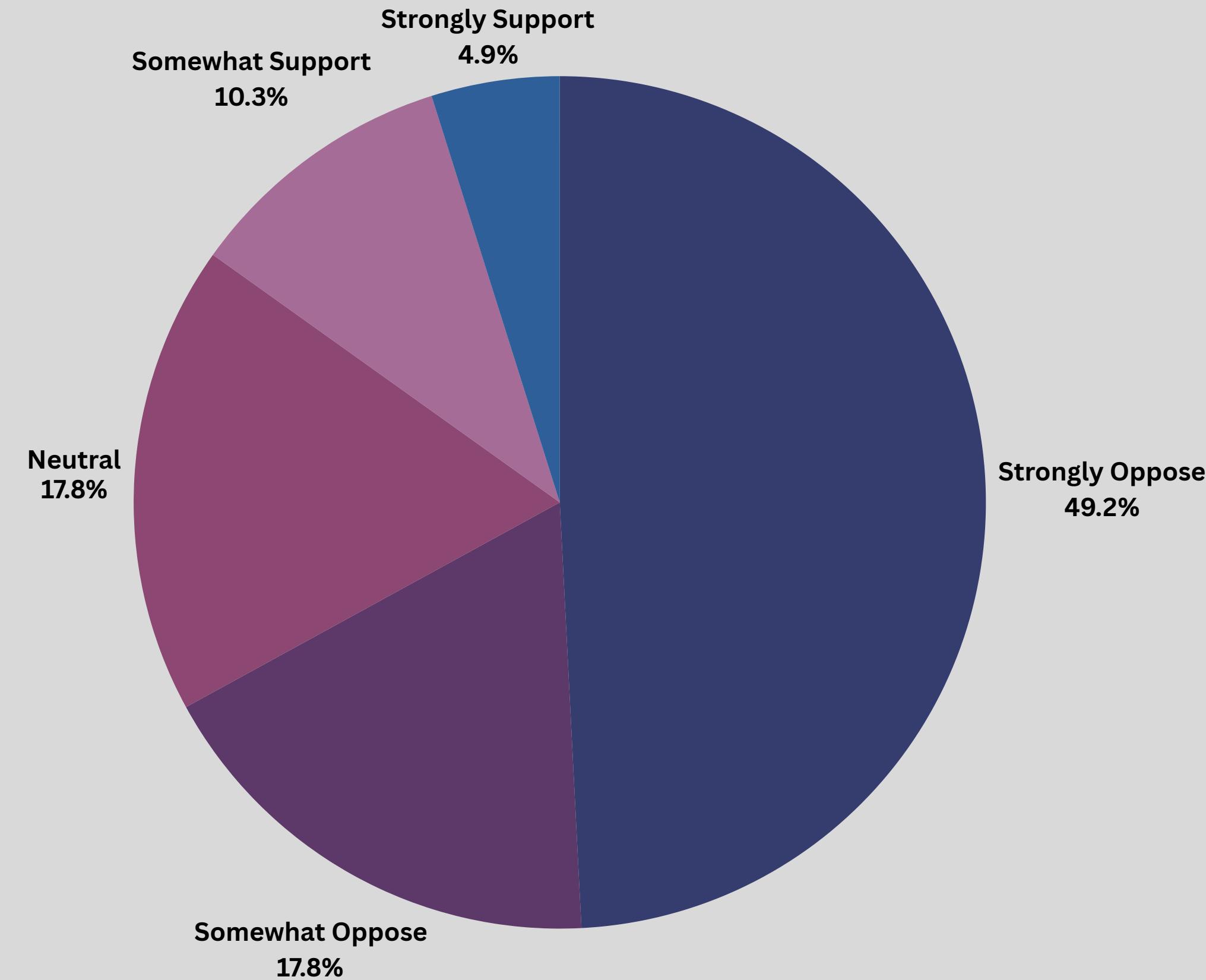
The current budget proposal suggests a \$300 million property tax increase. In Rogers Park, the median single-family home was assessed at \$423,000, and a condo was assessed at \$171,000 in 2021. The chart below details how much this would impact homes based on their 2023 assessed value before the 2024 reassessment. It is still too early to determine how the reassessment will affect property owners' bills, as the Cook County Assessor's office just finished the last township's reassessment, and the Cook County Board of Review still needs to do its reassessment, which will happen in early 2025. Do you support the \$300 million property tax increase?

2025 Proposed Property Tax Levy Impact				
Home Value	\$100,000	\$150,000	\$200,000	\$250,000
2023 Tax Bill	\$1,480	\$2,545	\$3,606	\$4,600
*2024 Tax Bill After Proposal (Before Reassessment)	\$1,552	\$2,668	\$3,781	\$4,822
Proposal Impact \$	\$72	\$123	\$175	\$222
Proposal Impact %	4.8%	4.8%	4.8%	4.8%
Home Value	\$300,000	\$350,000	\$400,000	\$500,000
2023 Tax Bill	\$5,697	\$6,564	\$7,560	\$9,941
*2024 Tax Bill After Proposal (Before Reassessment)	\$5,973	\$6,882	\$7,922	\$10,422
Proposal Impact \$	\$276	\$318	\$362	\$481
Proposal Impact %	4.8%	4.8%	4.8%	4.8%



1

Do you support the \$300 million property tax increase?



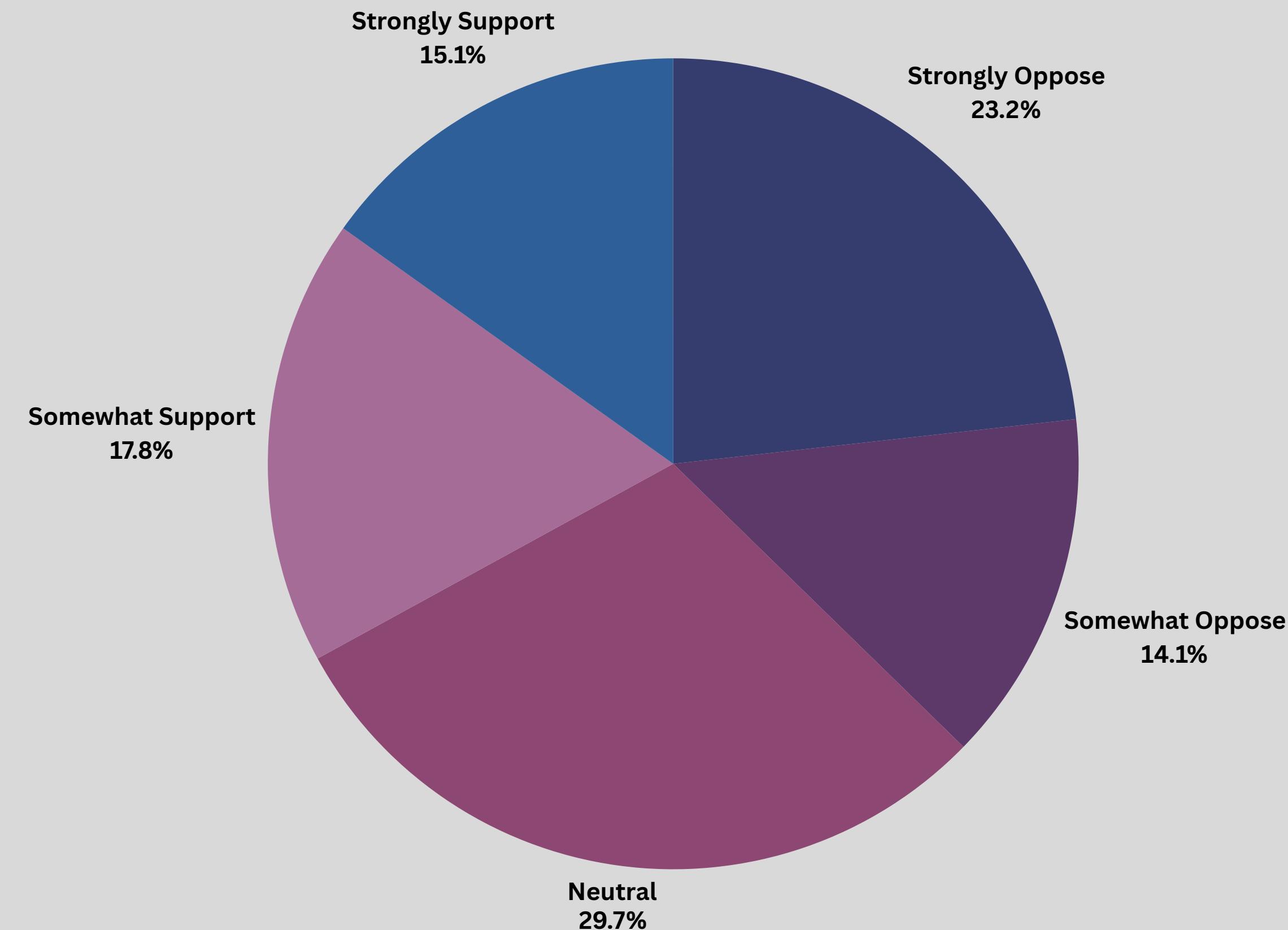


Would you support a lower property tax increase?

2025 Property Tax Levy Impact Scenarios									
Home Value	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000	\$500,000	
2023 Tax Bill	\$1,480	\$2,545	\$3,606	\$4,600	\$5,697	\$6,564	\$7,560	\$9,941	
\$300M Increase	\$1,551	\$2,667	\$3,779	\$4,821	\$5,970	\$6,879	\$7,923	\$10,418	
\$ Impact	\$71	\$122	\$173	\$221	\$273	\$315	\$363	\$477	
% Impact	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%
\$200M Increase	\$1,527	\$2,626	\$3,721	\$4,747	\$5,879	\$6,774	\$7,802	\$10,259	
\$ Impact	\$47	\$81	\$115	\$147	\$182	\$210	\$242	\$318	
% Impact	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
\$150M Increase	\$1,516	\$2,606	\$3,693	\$4,710	\$5,834	\$6,722	\$7,741	\$10,180	
\$ Impact	\$36	\$61	\$87	\$110	\$137	\$158	\$181	\$239	
% Impact	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%
\$100M Increase	\$1,504	\$2,586	\$3,664	\$4,674	\$5,788	\$6,669	\$7,681	\$10,100	
\$ Impact	\$24	\$41	\$58	\$74	\$91	\$105	\$121	\$159	
% Impact	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
\$68M Increase	\$1,496	\$2,572	\$3,645	\$4,650	\$5,759	\$6,635	\$7,642	\$10,048	
\$ Impact	\$16	\$27	\$39	\$50	\$62	\$71	\$82	\$107	
\$ Impact	1.08%	1.08%	1.08%	1.08%	1.08%	1.08%	1.08%	1.08%	1.08%

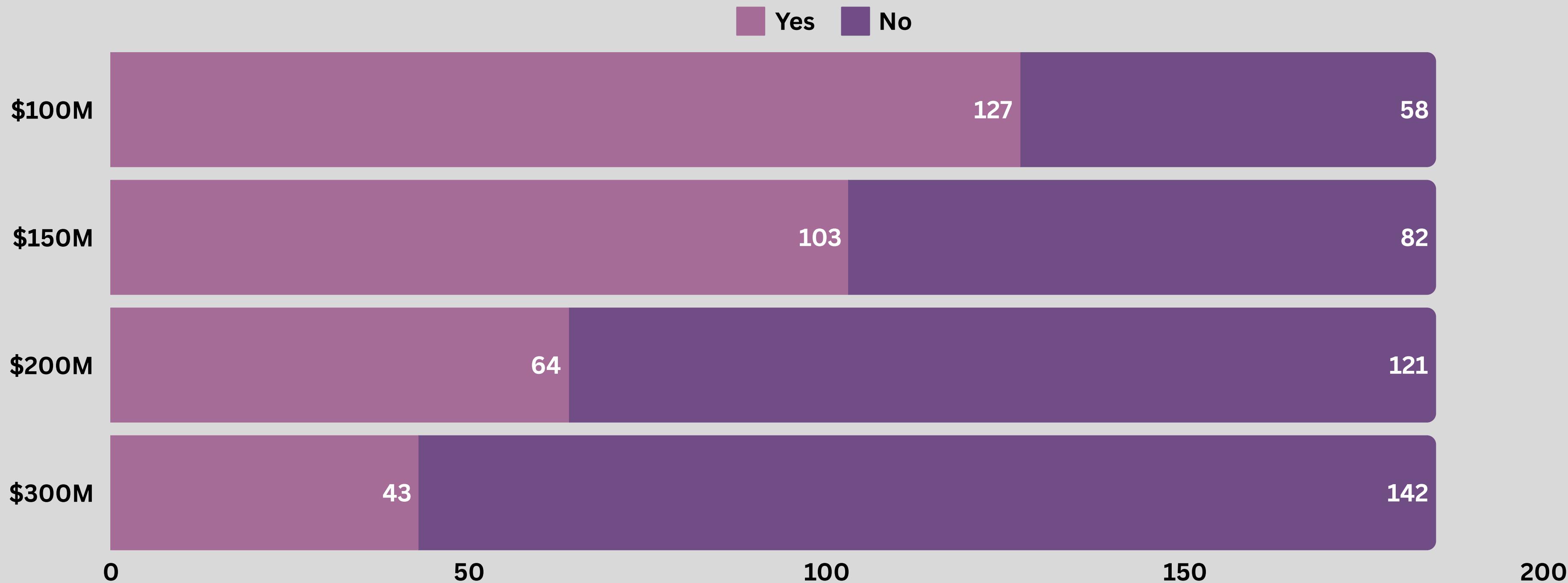
2

Would you support
a lower property tax
increase?



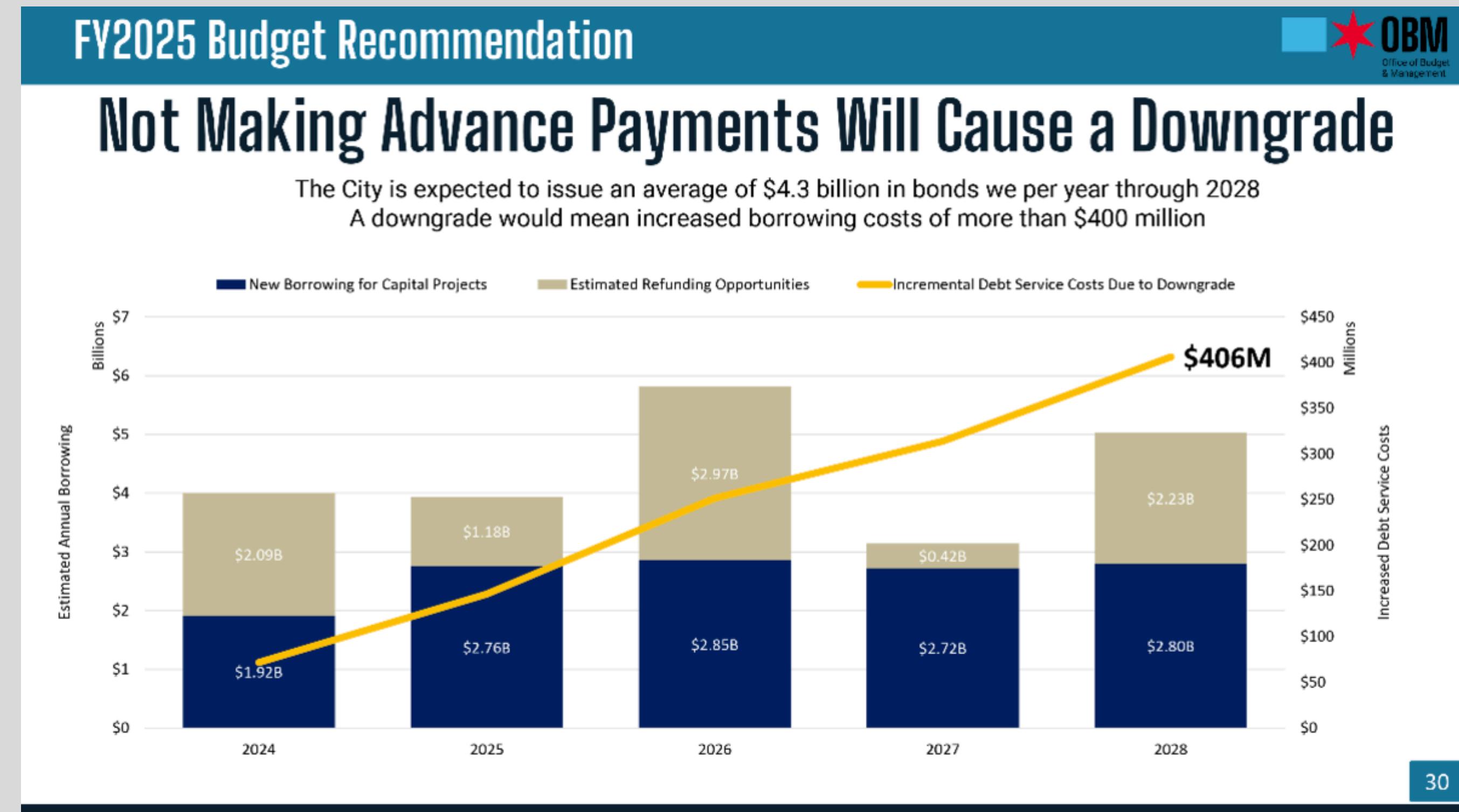


We may have no other choice but to increase the property tax to maintain services and create a balanced budget. Is there a level of increase that you would support?



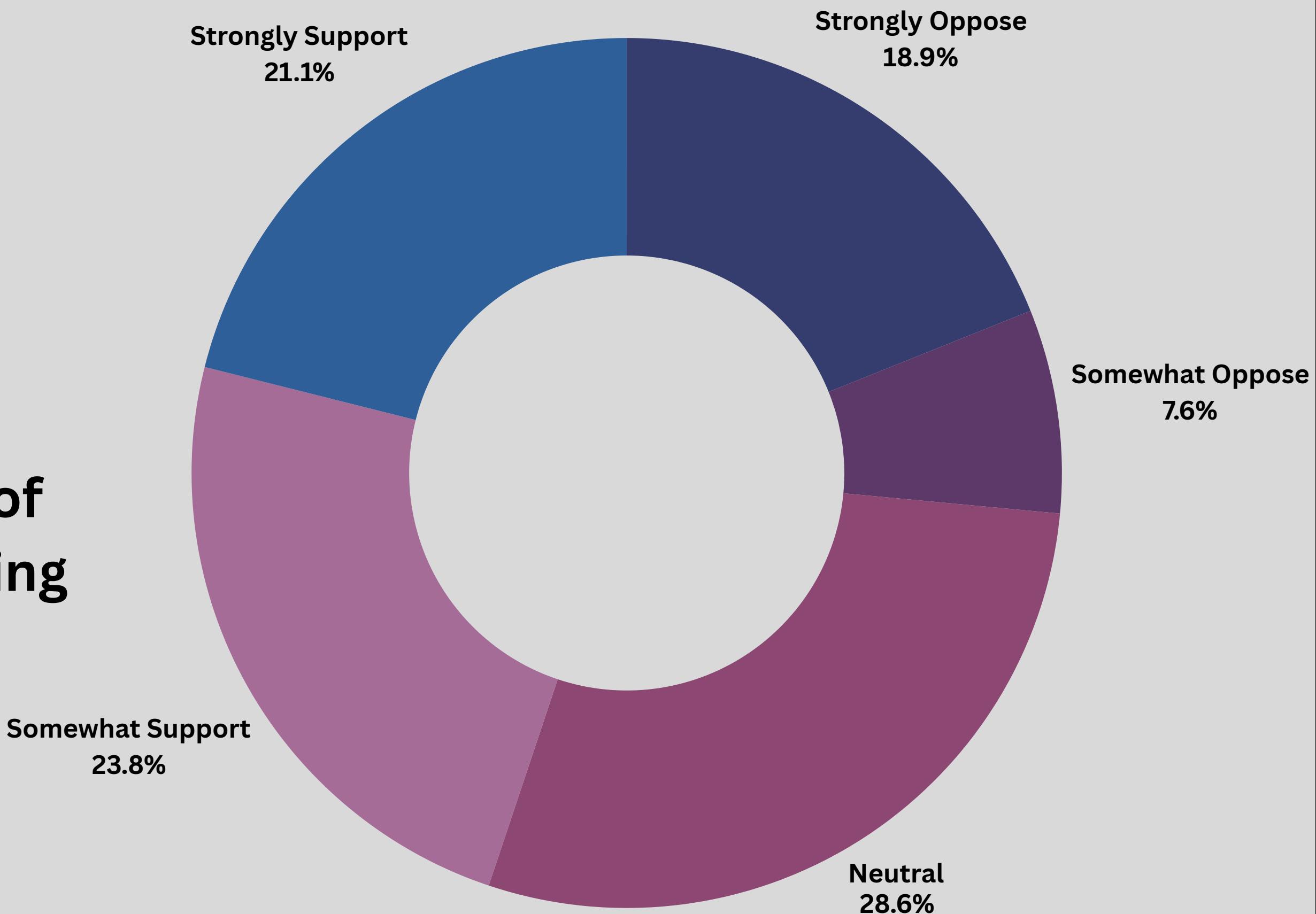
4

The current budget proposal includes an advanced pension payment in the amount of \$272 million. The City's Chief Financial Officer has indicated that a failure to make an advanced payment will result in a downgrade of our bond rating, impacting our borrowing costs by more than \$400 million. We have asked if this will have the same impact on our bond rating and borrowing costs if the payment is reduced. If it does not, should the City explore a reduced payment option in lieu of the full \$272 million advanced payment?



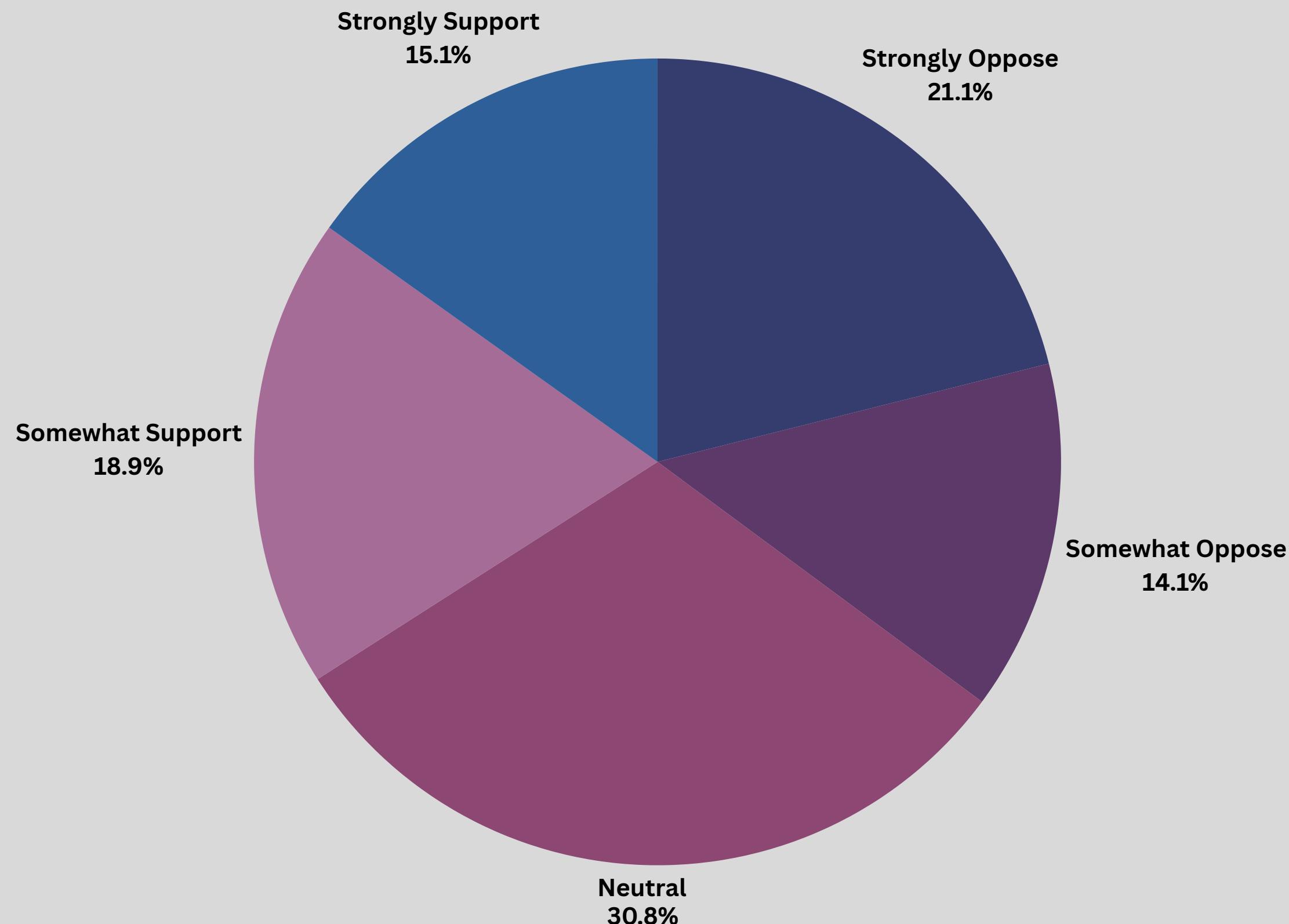
4

Should the City explore the option of reducing the advance pension payment of \$272 million if our bond rating would not be impacted?



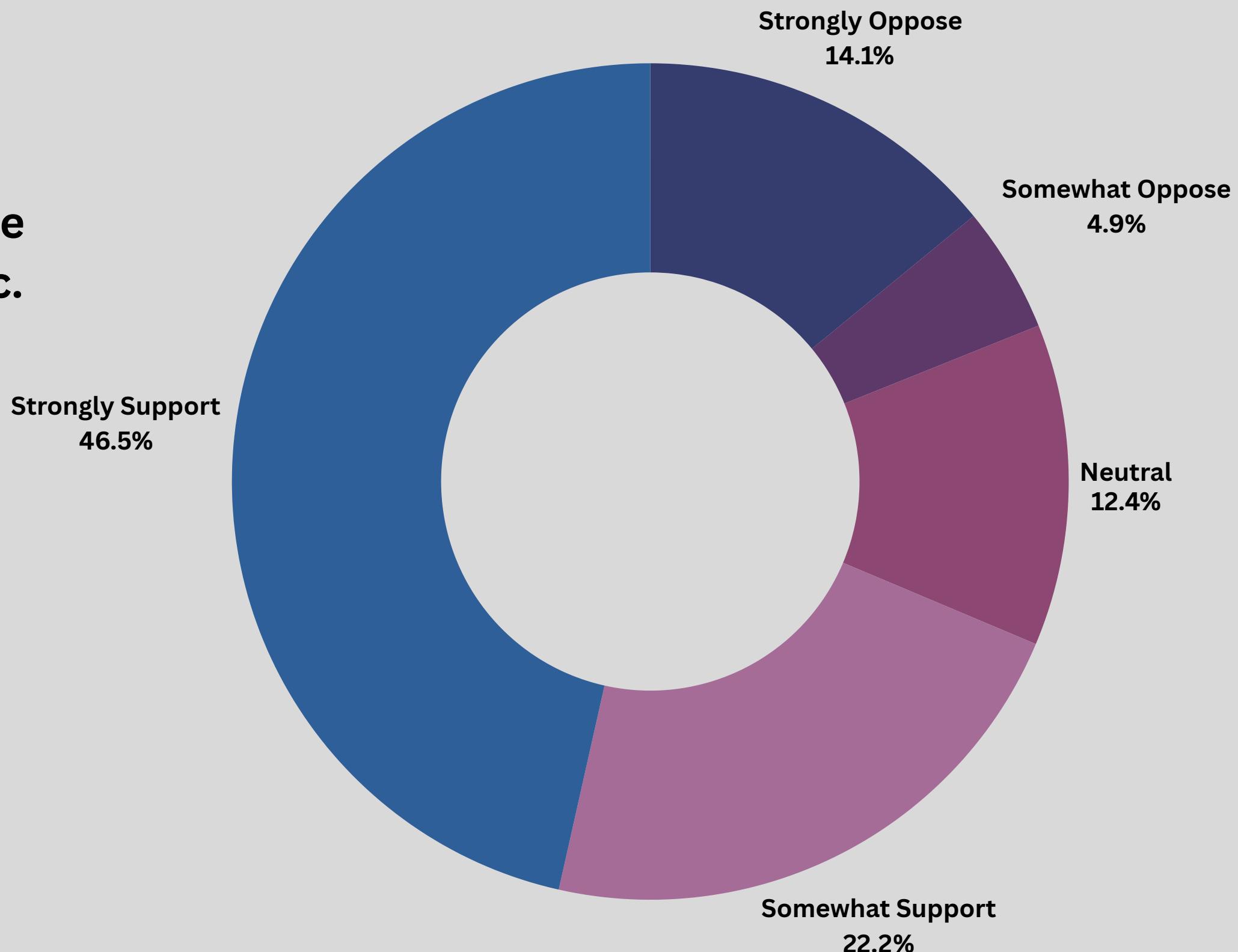
5

The proposed budget includes eliminating vacant positions in the Chicago Police Department, including some for officer mental health and those required by the consent decree. Other positions are civilian positions that would allow officers working desk jobs to be put back on beat patrol and in our communities. Would you support reinstating these vacancies?

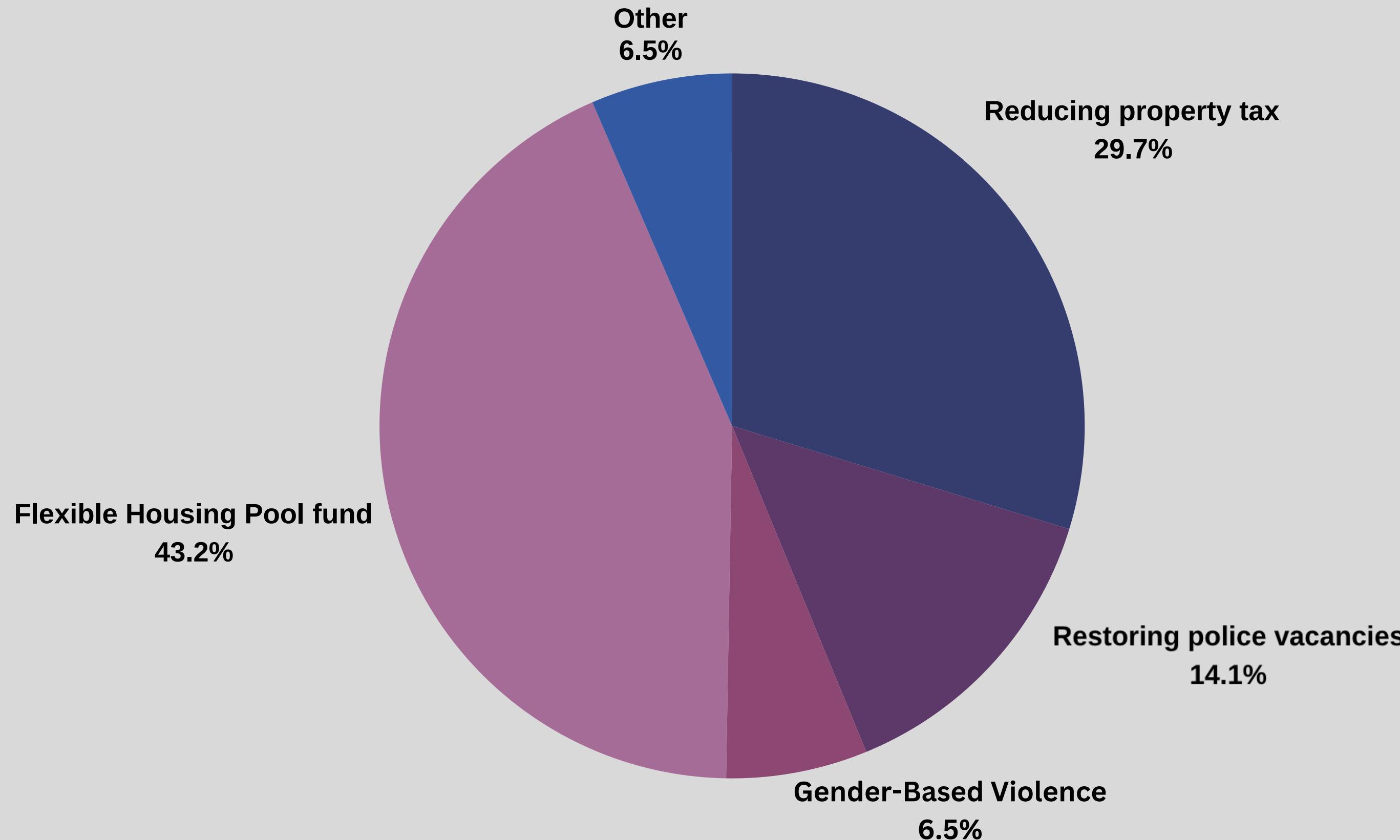


6

Gender-based violence funding has seen cuts at the federal and state level in recent years, despite a spike in demand due to the COVID-19 pandemic. It also faces a fiscal cliff with American Rescue Plan Act funds running dry. In Chicago, our gender-based violence service providers rely on the houseshare surcharge tax to fund their services. They are seeking an increase in this tax from 2% to 4%, which would generate an additional \$4 million a year to help victims of domestic violence seek housing and other resources to escape their abusers. This tax would be applied to people visiting Chicago who rent AirBNBs and VRBOs. Do you support an increase in this tax?



Currently, we have a 22% tax on parking garages and valet parking fees. Increasing this to 25% would generate an additional \$22.5M a year. Which issue would you prefer revenue generated from the valet parking tax go to support?





Other Responses:

DO NOT SUPPORT
INCREASING THIS TAX 4

INFRASTRUCTURE 2

CTA/TRANSIT 2

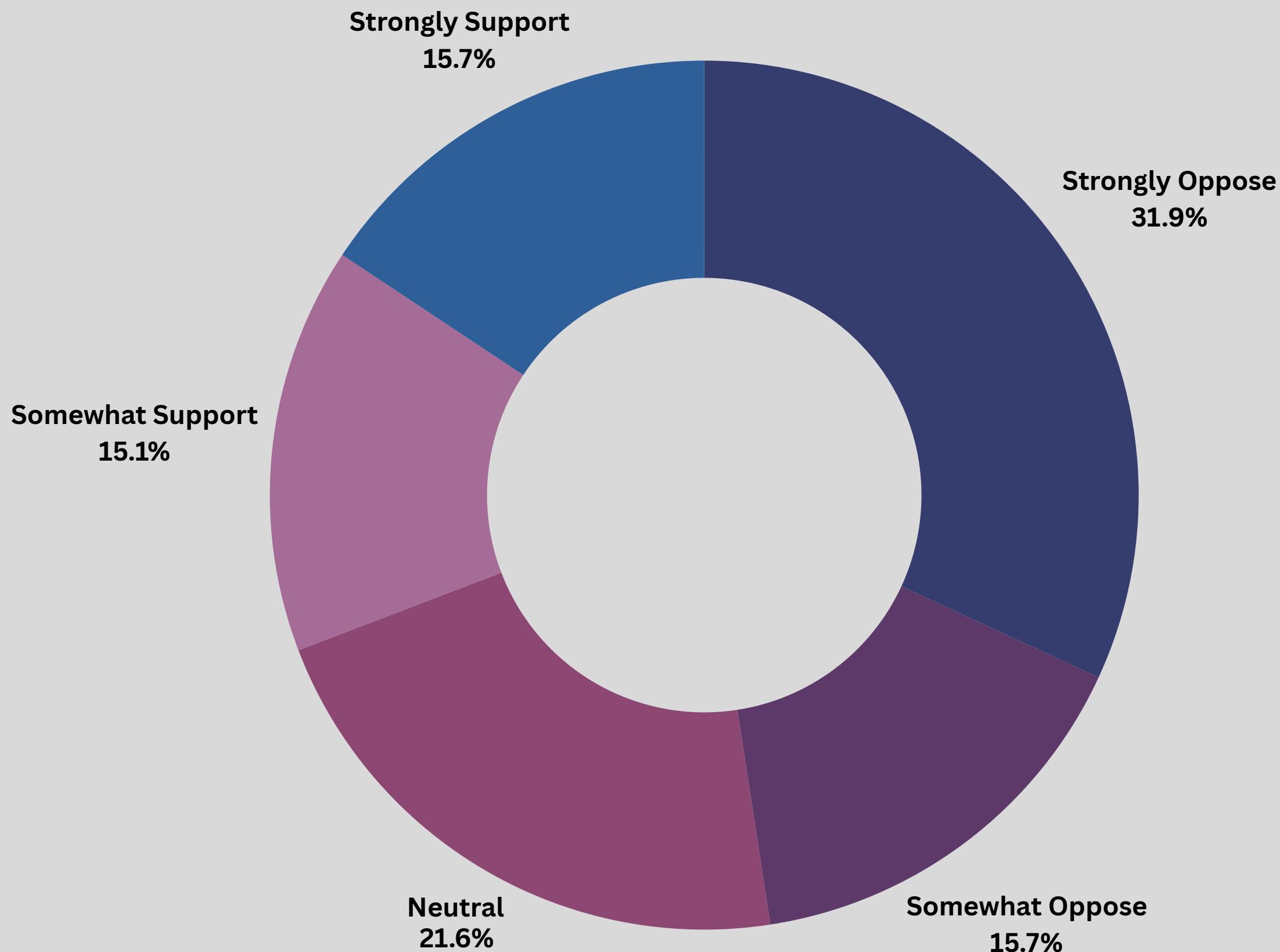
BALANCING THE
BUDGET 2

LIBRARIANS IN
SCHOOLS 1

RETURN TO
TAXPAYERS 1

8

34 City Council members, many representing wards the most impacted by gun violence, have expressed support for ShotSpotter and called on Mayor Johnson to reinstate the technology. Many have called for its inclusion in the 2025 budget. Would you support its inclusion in the 2025 budget at the 48% discount being offered by SoundThinking as a stop gap measure until a more comprehensive and better technology solution can be identified for Chicago?



OPEN-ENDED COMMENTS

MAJOR THEMES IN COMMENTS

81 of the 185 respondents left a comment in the open-ended question portion of the survey.

- 21% said that City Council should identify efficiencies and cuts in the 2025 budget
- 15% said housing and infrastructure should be prioritized in the 2025 budget
- 8.6% said the consent decree and mental health positions in CPD should be reinstated:
 - 9.9% said CPD's budget should be reduced or eliminated
 - 3.7% said CPD's budget should be increased
- 8.6% said that they would not support any property tax
- 7.4% called for lowering or freezing mayoral and aldermanic salaries
- 7.4% said they would support a smaller property tax increase
- 6.2% said they would support a property tax increase if the City were to match it with a tightening of the belt
- 6.2% mentioned CPS' budget (City Council does not have authority over CPS' budget). Of those:
 - 3.7% called for school closures or consolidations
- 4.9% said they were opposed to ShotSpotter
 - 2.5% said they needed more information on ShotSpotter

QIA

THANK YOU!